MEMORANDUM TO THE FILE

Kevin R. West ID 09/15/2023

DATE

AIRCRAFT 908EN

REVISED CERTIFICATE ISSUED	THIS DATE. NEW CERTIFICATE ISSUED BASED ON 7 YEAR	(date)
	RENEWAL RULE, EFFECTIVE JANUARY 23, 2023. EXPIRATION	
	UPDATED IN ACCORDANCE WITH THE NEW RULE	

OMB Control Number 2120-00042 Expires 09/30/2020

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to retain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

DEPARTMENT OF TRANSPORTATION - F AIRCRAFT REGISTRATION		_	_			FAILURE TO RENEW REGISTR/ RESULT IN CANCELLATION OF R AND REGISTRATION NUMBER A (See 14 C.F.R. §§ 47.15(i), 47.40	EGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER		2060810					
MANUFACTURER		MODEL	5				
CESSNA		206H					
DATE OF ISSUANCE 03/03/2009	DATE OF EXPIR 11/30/2025	ATION			TYPE LLC	E OF REGISTRATION	
ENTER REGISTERED OWNER(S) & A		A FILE				HELPFUL INFORMATION	
(Owner 1) NORTHLAND AVIATION OF DULUTH						Registration File Information File Information	on for this aircraft
(Owner 2)			at. <u>nu</u>	.p.//ie	gistry	y.iaa.gov/anciattinguny.	
Note: Enter any additional owner names on pag	e two.		1		-	obtained	
(Address)401 W SKYLINE PKWY			at our w			http://registry.faa.gov/renew aa.aircraft.registry@faa.gov	
(Address)						866) 762 - 9434 (toll free), or (40	
City DULUTH Stat	e <u>MN</u> Zip <u>55806-254</u>	5	When m	ailina	fees	, please use a check or money or	der made
Country UNITED STATES						ral Aviation Administration.	
Physical Address: Required when mailing addu (Address)	ress is a P.O. Box or ma	iil drop.	- Individu	al	l Title	Requirements for Common owner must sign, title would be	owner".
(Address)			- Partners	•		general partner signs showing " title.	general partner as
City Stat			- Corpora		tu Co	corporate officer or manager sig authorized member, manager, o	
Country			- Linnied	LIADIII	iy CU	the LLC organization document	signs, showing full title.
TO RENEW REGISTRATION: <u>REVIEW</u> a <u>SELECT</u> the appropriate statement, <u>ENTER</u> spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form wi FAA Aircraft Registry, PO Box 25504, Oklah- by courier to: 6425 S Denning Rm 118, Okla	any change in address th the \$5 renewal fee to oma City_OK_73125-0	s in the to the:)504, or	To correct remaining	ment I signa ct ent	t ries: e, or c	each co-owner must sign; show authorized person must sign an s must be in ink, or other perma Draw a single line through error. omplete the form on-line. An app s covered by correction tape or si	id show their full title. anent media. Make correct entry in plication form will be
I (WE) CERTIFY, THE NAME(S) AND ADD FOR THE OWNER(S) OF THIS AIRCRAFT MEETS CITIZENSHIP REQUIREMENTS C NOT REGISTERED UNDER THE LAWS O UPDATE THE MAILING / PHYSICAL ADD I (WE) CERTIFY THE: NAME(S) SHOWN / THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRC UNDER THE LAWS OF ANY FOREIGN CO	ARE CORRECT, OWN F 14 CFR §47.3, AIRCF F ANY FOREIGN COUN RESS AS SHOWN BELC ABOVE FOR THE OWN HIP MEETS THE CITIZE RAFT IS NOT REGISTE	IERSHIP RAFT IS NTRY. OW. IER(S) OF ENSHIP	CHECK A this form PO Bo 6425 S	All app with a 5x 255 5 Deni NCEL THE	olicable any fe 04, C ning F _LATI	EREGISTRATION FOR THI e block(s) below, <u>COMPLETE</u> , es to the: FAA Aircraft Registry Oklahoma City, OK, 73125-050 Rm. 118, Oklahoma City OK 7 ION OF REGISTRATION IS RE CRAFT WAS SOLD TO: chaser's name and address.)	<u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> y, 4, or by courier to: 73169-6937
NEW MAILING ADDRESS				(0	in pairs		
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or I		nged, or				CRAFT IS DESTROYED OR S RAFT WAS EXPORTED TO:	CRAPPED.
				<u></u>			
				PLE	ASE	Specify RESERVE N-NUMBER IN THE RESS. The \$10 reservation fe	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	l equired field)		TLE	(required field)	DATE
		(,			(
Electronically Certified by Registered Owners SIGNATURE OF OWNER 2	PRINTED NAME OF SIGI	NER			TLE		6/12/2022 DATE

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE

Expires 09/30/2020

Accepted SS Jul/25/2019

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information displays a currently valid OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

DEPARTMENT OF TRANSPORTATION AIRCRAFT REGISTRATIO				FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)
AIRCRAFT REGISTRATION NUMBER		SERIAL 2060810	NUMBER	
MANUFACTURER Cessna	· · · · · · · · · · · · · · · · · · ·	MODEL 206H		· · · · · · · · · · · · · · · · · · ·
DATE OF ISSUANCE 02/27/2001	DATE OF EXPIR November 2019	ATION		TYPE OF REGISTRATION renewal with address change
ENTER REGISTERED OWNER(S) &	ADDRESS FROM FA	A FILE		HELPFUL INFORMATION
(Owner 1)				Aircraft Registration File Information for this aircraft p://registry.faa.gov/aircraftinquiry.
Note: Enter any additional owner names on p	· .			ce may be obtained
(Address) 4843 RICE LAKE ROAD			atourwa bye-mai	eb page: <u>http://registry.faa.gov/renewregistration,</u> iil at: <u>faa.aircraft.registry@faa.gov</u> , or
(Address)	M~ 55000 10		by telept	hone at:: (866) 762 - 9434 (toll free), or (405) 954 - 3116
City S Country USA	State Zip		When ma	ailing fees, please use a check or money order made to the Federal Aviation Administration.
Physical Address: Required when mailing an (Address)	ddress is a P.O. Box or ma	il drop.	Signature	e and Title Requirements for Common Registration Types: al owner must sign, title would be "owner".
(Address)			- Partners	ship general partner signs showing "general partner" as title.
City S Country	tate Zip		- Corporat - Limited I	Liability Co authorized member, manager, or officer identified in
TO RENEW REGISTRATION: <u>REVIEW</u> SELECT the appropriate statement, <u>ENTER</u>	v aircraft registration info R any change in address	rmation,	- Co-owne - Governn	er each co-owner must sign, showing full title. er authorized person must sign and show their full title.
spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form FAA Aircraft Registry, PO Box 25504, Okl	with the \$5 renewal fee t	o the:		signatures must be in ink, or other permanent media.
by courier to: 6425 S Denning Rm 118, O	klahoma City OK 73169	-6937	remaining	ct entries: Draw a single line through error. Make correct entry in space, or complete the form on-line. An application form will be any entry is covered by correction tape or similarly obscured.
I (WE) CERTIFY, THE NAME(S) AND AI FOR THE OWNER(S) OF THIS AIRCRA MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS	NFT ARE CORRECT, OWN SOF 14 CFR §47.3, AIRCH SOF ANY FOREIGN COUL	IERSHIP RAFT IS NTRY.	CHECK A this form v PO Box	ICEL THE REGISTRATION FOR THIS AIRCRAFT: All applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE & MAIL</u> with any fees to the: FAA Aircraft Registry, x 25504, Oklahoma City, OK, 73125-0504, or by courier to: b Denning Rm. 118, Oklahoma City OK, 73169-6937
THIS AIRCRAFT IS CORRECT, OWNER REQUIREMENTS OF 14 CFR §47.3, AIR UNDER THE LAWS OF ANY FOREIGN	N ABOVE FOR THE OWN RSHIP MEETS THE CITIZI RCRAFT IS NOT REGISTE	ER(S) OF ENSHIP		NCELLATION OF REGISTRATION IS REQUESTED. THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address.)
NEW MAILING ADDRESS	· · · · ·			
401 WEST SKYLINE PARKWAY, DULUTH	, MN. 55806			191901210221 \$5.00 07/09/2019
				ው ፡፡
		· · · ·		THE AIRCRAFT IS DESTROYED OR SCRAPPED.
NEW PHYSICAL ADDRESS: complete if p the new mailing address is a PO Box of	physical address has cha or Mail Drop.	nged, or		THE AIRCRAFT WAS EXPORTED TO:
				OTHER, Specify
	and an			PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS. The \$10 reservation fee is enclosed.
SIGNATURE OF CANER/1/ (required field)	PRINTED NAME OF SIG) equiréd field).	_
long Almann UC	JAMES L. HOLM	IGREN		
SIGNATURE OF OWNER 2	PRINTED NAME OF SIG	NER	<u></u>	TITLE
Use page 2 for additional signatures.	•		<u> </u>	
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ОКLАНО**МА СІТҮ** ОКLАНО**МА** ОКLАНО**МА** OKLAHOMA CITY OKLAHOMA CITY . . 7019 JUL 24 AM 7: 47 SI :ZI Wd 6- 700 6107 FILED WITH FAA AIRCRAFT Registration **Br** AAT HTIM DAH TAAADAIA REGISTRATION BR

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(AIRCRAF	ESS NOTIFICATION T OWNER) DR TYPE
Name of Registered Owner	OR TYPE Que Control Co
-	N 908 F.N
NORTHLAND AVIATION OF DULUTH LLC	Manufacturer CESSNA Model 20GH
из с с и с поста стала и поста с тип, сили стала с с с с с с с с с с с с с с с с с с	Model 0
· · · · · · · · · · · · · · · · · · ·	20GH
	Serial Number 20608105
Mailing Address (if PO Box, include physical address)	
401 WEST SKYLINE PARKWAY	
City DULUTH	State MN ZipCode 55806
SIGNATURE (DO NOT Print or Type)	Title
James Athmann (MANAGER)	MANAGER /OWNER
	EQUIREMENTS:
(Show appropria	te title for signer)
 Individual: Owner must sign. Partnership: A general partner must sign. Corporation: A corporate officer or managing official must sign. Co-owner: Each Co-owner must sign. Government: Any authorized person may sign 	на на селото на селот На селото на селото н Посто на селото на се Посто на селото на се Посто на селото на с
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James L Holmgren 401 W Skyline PKwy Duluth, MN 55806-2545 Duluth, MN 55806-2545 Duluth, MN 55806-2545 US, DEPARTMENT OF TRANSPORTATION FEDERAL AVLATION ADMINISTRATION FEDERAL AVLATION ADMINISTRATION ARCRAFT REGISTRATION HRANCH PO BOX 25504 OKLAHOMA CITY OK 73125-0504	

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Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

DEPARTMENT OF TRANSPORTATION - FED AIRCRAFT REGISTRATION RI					FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)	
			NUMBER			
N 908EN MANUFACTURER		2060810	0			
CESSNA		206H				
DATE OF ISSUANCE 03/03/2009	DATE OF EXPIR 11/30/2019	ATION	-		TYPE OF REGISTRATION CORPORATION	
ENTER REGISTERED OWNER(S) & ADDI	RESS FROM FA	A FILE			HELPFUL INFORMATION	
(Owner 1) NORTHLAND AVIATION OF DULUTH LL	с				ircraft Registration File Information for this aircraft //registry.faa.gov/aircraftinguiry.	
(Owner 2)			al. <u>III</u>	ιp.//		
Note: Enter any additional owner names on page tw	/0.				e may be obtained	
(Address) 4843 RICE LAKE RD					page: <u>http://registry.faa.gov/renewregistration</u> , at: <u>faa.aircraft.registry@faa.gov</u> , or	
(Address)			by e-ma by teler		at: <u>188.311 Craft. (egisti y(@183.gov</u> , or one at:: (866) 762 - 9434 (toll free), or (405) 954 - 3116	
City DULUTH State	MNZip55803-1229	ə				
Country UNITED STATES					ing fees, please use a check or money order made the Federal Aviation Administration.	
Physical Address: Required when mailing address (Address)	is a P.O. Box or ma	il drop.	- Individu	lal	and Title Requirements for Common Registration Types: owner must sign, title would be "owner".	
(Address)			- Partner	snip	ip general partner signs showing "general partner" as title.	
City State _	Zip		- Corpor			
Country			- Limited	Liab	ability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title	
TO RENEW REGISTRATION : <u>REVIEW</u> aircd <u>SELECT</u> the appropriate statement, <u>ENTER</u> any spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the FAA Aircraft Registry, PO Box 25504, Oklahoma by courier to: 6425 S Denning Rm 118, Oklahoma	change in address he \$5 renewal fee t a City_OK_73125-0	in the o the: 504, or	To corre	ment I sigi ect ei g spa	\$, \$	
I (WE) CERTIFY, THE NAME(S) AND ADDRES FOR THE OWNER(S) OF THIS AIRCRAFT AF MEETS CITIZENSHIP REQUIREMENTS OF 1 NOT REGISTERED UNDER THE LAWS OF A UPDATE THE MAILING / PHYSICAL ADDRES I (WE) CERTIFY THE: NAME(S) SHOWN ABC THIS AIRCRAFT IS CORRECT, OWNERSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAI UNDER THE LAWS OF ANY FOREIGN COUN	RE CORRECT, OWN 4 CFR §47.3, AIRCF NY FOREIGN COUN 55 AS SHOWN BELC DVE FOR THE OWN MEETS THE CITIZE FT IS NOT REGISTE	IERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK / this form PO Bo 6425 \$	All ap with bx 25 S De ANCE TH	EL THE REGISTRATION FOR THIS AIRCRAFT: applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE & MAIL</u> th any fees to the: FAA Aircraft Registry, 25504, Oklahoma City, OK, 73125-0504, or by courier to: Denning Rm. 118, Oklahoma City OK 73169-6937 CELLATION OF REGISTRATION IS REQUESTED. THE AIRCRAFT WAS SOLD TO: Show purchaser's name and address.)	
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				тц	THE AIRCRAFT IS DESTROYED OR SCRAPPED.	
NEW PHYSICAL ADDRESS: complete if physic the new mailing address is a PO Box or Mai		nged, or			HE AIRCRAFT WAS EXPORTED TO:	
				от	DTHER, Specify	
					PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME ND ADDRESS. The \$10 reservation fee is enclosed.	
SIGNATURE OF OWNER 1 (required field) PRI	NTED NAME OF SIG	NER (re	I equired field	ד (TITLE (required field) DATE	-
Electronically Certified by Registered Owners					8/12/2016	
	NTED NAME OF SIG	NER		Т	TITLE DATE	_

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
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Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

AIRCRAFT REGISTRATION NUMBER SERIAL NUMBER N 908EN 2008105 MANUFACTURER 200H CBSNA 200H DATE OF ISSUANCE DATE OF EXPIRATION 03/03/2009 11/30/2016 ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE HELPFUL INFORMATION (Owner 1) NORTHLAND AVIATION OF DULUTH LLC CORPORATION (Owner 2)
NAMUFACTURER CESSNA MODEL 206H DATE OF ISSUANCE G303/2009 DATE OF EXPIRATION 11/30/2016 TYPE OF REGISTRATION CORPORATION ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE (Owner 1) MORTHLAND AVIATION OF DULUTH LLC CORPORATION (Owner 2)
DATE OF ISSUANCE DATE OF EXPIRATION TYPE OF REGISTRATION 03/032099 11/30/2016 CORPORATION ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE HELPFUL INFORMATION (Owner 1) NORTHLAND AVIATION OF DULUTH ILC HELPFUL INFORMATION (Owner 2)
03/03/2009 11/30/2016 CORPORATION ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE (Owner 1) NORTHLAND AVIATION OF DULUTH LLC HELPFUL INFORMATION (Owner 2) Note: Enter any additional owner names on page two. Asistance may be obtained (Address) 443 RICE LAKE RD Assistance may be obtained (Address) 443 RICE LAKE RD Assistance may be obtained (Address) (Bull)TH State Zip Country UNITED STATES When mailing fees, please use a check or money order made payable to the Federal Aviation Administration. Physical Address: Required when mailing address is a P.O. Box or mail drop. (Address) (Address) State Zip Corporation Country State Zip Corporation corporation Country State Zip Corporation corporation corporation Country State Zip Corporation corporation corporation Country State Zip Corporation corporation corporation corporation corporation corporation coporortion corporation cop
(Owner 1) NORTHLAND AVIATION OF DULUTH LLC Review Aircraft Registration File Information for this aircraft at http://registry.faa.gov/aircraftinguiry . Note: Enter any additional owner names on page two. Astistance may be obtained at http://registry.faa.gov/aircraftinguiry . (Address)
Image: State of the spaces below, SIGN, DATE, & SEND, form with the \$5 renewal fee to the: At: http://registry.faa.gov/aircraftinquiry. Image: State of the spaces below, SIGN, DATE, & SEND, form with the \$5 renewal fee to the: State of the spaces below, SIGN, DATE, & SEND form with the \$5 renewal fee to the: FAA incraft Registry. The NAME(S) AND ADDRESSES FROM THE FAA FILES NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. Convert of the space of the covered of the spaces of the covered of the spaces of the covered of the spaces of the covered of the covere
(Owner 2)
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(Address) tag.aircraft.registry@faa.gov, or (Address) by e-mail at: faa.aircraft.registry@faa.gov, or (City DULUTH State MN Zip 55803-1229 (Address) (Address) (Address) (Address) (Address) (Address)
(Address) City
Country UNITED STATES Physical Address: Required when mailing address is a P.O. Box or mail drop. (Address)
Country
 (Address) (Address
(Address)
Country - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. TO RENEW REGISTRATION: REVIEW aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937 - Co-owner - authorized person must sign, showing "co-owner" as title. Image: Complexity of the comp
TO RENEW REGISTRATION: REVIEW aircraft registration information, SELECT the appropriate statement, ENTER, any change in address in the spaces below, SIGN, DATE, & SEND form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937 - Co-owner authorized person must sign; showing "co-owner" as title. authorized person must sign and show their full title. I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT: CHECK All applicable block(s) below, <u>COMPLETE</u> , SIGN, <u>DATE & MAIL</u> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937 UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. CANCELLATION OF REGISTRATION IS REQUESTED. THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address.)
SELECT the appropriate statement, ENTER any change in address in the spaces below, SIGN, DATE, & SEND form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937 Note: All signatures must be in ink, or other permanent media. Image: Intervention of the permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. Image: Intervention of the permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. Image: Intervention of the permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. Image: Intervention of the permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured. Image: Intervention of the permanent media. To CANCEL THE REGISTRATION FOR THIS AIRCRAFT: Check All applicable block(s) below, COMPLETE, SIGN, DATE & MAIL this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-693
 FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. CANCELLATION OF REGISTRATION IS REQUESTED. THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address.)
NEW MAILING ADDRESS
THE AIRCRAFT IS DESTROYED OR SCRAPPED.
NEW PHYSICAL ADDRESS: complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop.
OTHER, Specify
PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS. The \$10 reservation fee is enclosed.
SIGNATURE OF OWNER 1 (required field) PRINTED NAME OF SIGNER (required field) TITLE (required field) DATE
Electronically Certified by Registered Owners 6/20/2013
SIGNATURE OF OWNER 2 PRINTED NAME OF SIGNER TITLE DATE

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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Paperwork Reduction Act Statement: The inform minutes to complete the form. Please note that any a valid OMB control number. Form Approved, OM "Comments concerning the accuracy of this burder 20591. ATTN: Information Collection Clearance OF	y agency may not conduct or /B No. 2120-0729 n and suggestions for reducin	sponsor, and a person	is not required to respond to, a	a collection of information unless it displays
DEPARTMENT OF TRANSPORTATION- AIRCRAFT RE-REGIST			IN CANCELL AND REGISTRA	RE-REGISTER WILL RESULT ATION OF REGISTRATION TION NUMBER ASSIGNMENT \$\$ 47.15(i), 47.40 and 47.41)
AIRCRAFT REGISTRATION NUMBER		SERIAL NUMBER 20608105		
MANUFACTURER		MODEL		
CESSNA		206H		
DATE OF ISSUANCE 11/04/2010	DATE OF EXPIRA 11/30/2013	TION	CORPORATION	ATION
NAME AND MAILING ADDRESS OF REGIST			INFORMATION I	FOR COMPLETION
(If individual, give last name, first name and		Additional	I information may be obtaine	d at our web page
(Owner 1) NORTHLAND AVIATION OF DULUTH L				tration or by phone at 866-762-9434.
(Owner 2)	ge two of this document		egistration Information may	
(Address) 4843 RICE LAKE RD	30		ay fees with a check or mone	
(Address)		Federal	Aviation Administration.	
-	ate <u>MN</u> Zip <u>55803-1229</u>	Signatur	e Requirements for Liste	ed Registration Types:
Country UNITED STATES		Individ	dual owner must	sign.
PHYSICAL ADDRESS (REQUIRED WHEN M.	AILING ADDRESS IS A P.O			artner must sign. officer or managing official must sign.
OR MAIL DROP)			d Liability Co. a member, r	manager, or officer who is authorized to
(Address)		Co-ov	manage the	LLC must sign. her must sign, continuing as necessary,
(Address)			on page nur	
City Sta	ate Zip			ed person may sign.
Country		Note: All	l signatures must be in ink	-
TO RE-REGISTER AIRCRAFT: REVIEW R ENTER CORRECTIONS IN BLANKS PROV BLOCK BELOW, SIGN, DATE, & MAIL WI Aircraft Registration Branch, PO Box 25504, I (WE) CERTIFY THE: NAME(S) AND MA FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS O UPDATE THE MAILING / PHYSICAL ADE (WE) CERTIFY THE: NAME(S) SHOWN / THIS AIRCRAFT IS CORRECT, OWNERS	IDED, CHECK APPLICA TH THE \$5 FEE, To: Th Oklahoma City, OK, 7312 ILING ADDRESS SHOWN T ARE CORRECT, OWNE OF 14 CFR §47.3, AIRCRA OF ANY FOREIGN COUNT ORESS AS SHOWN BELO ABOVE FOR THE OWNER SHIP MEETS THE CITIZEN	BLE THE LAS THE LAS BLOCK(S FAA Airc 73125-05 ABOVE RSHIP AFT IS TRY. W. I (S) OF NSHIP THE LAS BLOCK(S FAA Airc 73125-05 CANCEL REASON (St	S), COMPLETE, SIGN, E raft Registration Branch, P 504.	MUST: MARK THE APPLICABLE DATE & Mail with any fees to: The O Box 25504, Oklahoma City, OK, ION IS REQUESTED FOR THE
REQUIREMENTS OF 14 CFR §47.3, AIR UNDER THE LAWS OF ANY FOREIGN C				
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		`		
PHYSICAL ADDRESS: COMPLETE IF PHY CHANGED, OR NEW MAILING ADDRE			THE AIRCRAFT WAS EX	
DROP.		4.	OTHER, Specify	
		IN		EASE RESERVE THE N-NUMBER 10 check or money order for the N- closed.
SIGNATURE OF OWNER 1	PRINTED NAME OF SIGN	ER	TITLE	DATE
Electronically Certified by Registered Owners				11/4/2010
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGN	ER	TITLE	DATE

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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SIGNATURE	PRINTED NAME OF SIGNER	TITLE:

			FORM APPROVED OMB No. 2120-0042
UNITED STATES OF AMERICA DEPARTMENT FEDERAL AVIATION ADMINISTRATION-MIKE MONRONE AIRCRAFT REGISTRATION APPL	Y AERONAUTICAL CENTER		ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 908 EN]	
AIRCRAFT MANUFACTURER & MODEL			
Cessna 206 H AIRCRAFT SERIAL No.	·····	-	
206 08105 H		FOR F	AA USE ONLY
TYPE OF REG	ISTRATION (Check one box) poration 🔲 4. Co-owner [] 5. Gov't.	8. Non-Citizen
AME OF APPLICANT (Person(s) shown on evidence of	ownership. If individual, give las	st name, first na	
Northland Aviation Of Dulu	ith, LLC		
ELEPHONE NUMBER: (218) 722-8170 DDRESS (Permanent mailing address for first applicant	listed.) (If P.O. BOX is used, phys	sical address mu	ist also be shown.)
	oad		
umber and street: <u>4843 Rice Lake R</u>			
ural Route:	P.O. Box	x:	
Duluth CHECK HERE IF YOU ARE O ATTENTION! Read the following	P.O. Box STATE MN NLY REPORTING A (statement before sign		
Duluth	P.O. Box STATE MN NLY REPORTING A (statement before sign be completed.	CHANGE (ing this ap	55803 OF ADDRESS plication.
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FILED WITH FAA AIRCRAFT RECISTRATION BR 2009 FEB 19 AM 8 14 OKLAHUNA OTTY OKLAHUNA OTTY

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				FORM A OMB NO.	PPROVED 2120-0042
U.S. DEI	UNITED STATES OF A PARTMENT OFF TRANSPORTATION F		ИС		<u> </u>
	AIRCRAFT BILL O	FSALE		· · ·	. C
	OR AND IN CONSIDERATION NDERSIGNED OWNER(S) (ND BENEFICIAL TITLE OF RIBED AS FOLLOWS:	DF THE FULL LEGAL		;	
REGIST	TED STATES RATION NUMBER N 908 EN AFT MANUFACTURER & MOI	DEL			Conveyance
<u> </u>	AFT SERIAL No.				
-	08105 H				
	DOES THIS 30th DAY HEREBY SELL, GRANT, TH DELIVER ALL RIGHTS, TH IN AND TO SUCH AIRCRA	RANSFER AND TLE, AND INTERESTS	Do Not	t Write In This Bloc FAA USE ONLY	
	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST	NAME, AND MIDDLE INITIAL.)			
PURCHASER	Northland Aviatio 4843 Rice Lake Ro Duluth, MN 55803	•	£		
L.	DEALER CERTIFICATE NUMBER				
	of.	EXECUTORS, ADMINIST	RATORS, AND ASS IEREOF. OT	IGNS TO HAVE AND	TO HOLD
	IMONY WHEREOF Of HAVE S		20.1	DAY OF OCT	2008
	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MU SIGN.)	JST		
E	North Country Sales Inc	Neil Mathison	Pre	sident	
EL		mathi	son		
S		ns	310105830	3	
		00	11/05/2008	,	
ACKNE	WLEDGMENT (NOT REQUIRED		I		

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ORIGINAL: TO FAA

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

АМОНАЈУО VTID AMOHAJNO HW II S3 S VON 8005

ΑΑ ΗΤΙΨ ΟΞΊΗ ΑΙΑΟΤΑΑΤΟΙΘΕΆ ΤΑΑΡΟΑΙΑ



December 17, 2007

FAA Aircraft Registry P.O. Box 25504 Oklahoma City, OK 73125 CONVEYANCE RECORDED

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2008 JAN 23 AM 9 23

FEDERAL AVIATION

SUBJECT: RELEASE OF SECURITY INTEREST (N908EN)

Republic Bank, Inc., released it's security interest on the following aircraft:

Secured Party: Debtor: Sec. Agreement date: Republic Bank, Inc. North Country Sales, Inc. November 1, 2005

AIRCRAFT AND FILING INFORMATION:

FAA Reg. #: A/C Serial #: A/C Model #: FAA filing date: FAA recording date: As Conveyance #: N908EN 20608105 Cessna 206H November 22, 2005 December 12, 2005 F093369

SEE RECORDED CONVEYANCE NUMBER F0933U

DATE OF RELEASE: December 17, 2007

SECURITY HOLDER: Republic Bank, Inc. SIGNATURE: Brian S. Shelton

TITLE:

Vice President

Republic Bank 306 W. Superior Street Duluth, MN 55802 218 / 722-3445 Fax: 218 / 722-6901

5300 Bristol Street (Super One Foods) Duluth, MN 55807 218 / 624-0858 Fax: 218 / 624-4970

3 Thomson Road Esko, MN 55733 218 / 879-7388 Fax: 218 / 879-7386

5601 Miller Trunk Hwy. (Superamerica) Pike Lake, MN 55811 218 / 729-6970 Fax: 218 / 729-9689

4929 Decker Road Duluth, MN 55811 218 / 727-2265 Fax: 218 / 727-7855

1619 Woodland Avenue Duluth, MN 55803 218 / 728-6001 Fax: 218 / 728-5845

> 2521 First Avenue Hibbing, MN 55746 218 / 263-4642 Fax: 218 / 262-5436

24-Hour Telephone Teller Telephone Banking 218 / 722-1024 Outside Duluth Area 877 / 422-1024

Republic Mortgage

306 W. Superior Street Duluth, MN 55802 218 / 722-6826 Fax: 218 / 722-4363

2521 First Avenue Hibbing, MN 55746 218 / 262-0076 Fax: 218 / 262-5436

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2008 JAN 3 AM 6 33

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MEMORANDUM TO THE FILE

		P 1/23/2008
· ·	· · ·	ID AND DATE
AIRCRAFT N <u>908EN</u>	·	· .
DOCUMENT RETURNED January 23, 2008	(date)	
Date received: January 3, 2008		
MICRO # :540	· · ·	
Reason returned: Copy of security agreement not nee	ded (See conveyance#F09336	9, C304, pg. 1)
DUPLICATE CERTIFICATE ISSUED	<u> </u>	(date)
REVISED CERTIFICATE ISSUED	د 	(date)
Address changed to:		·
Street:		
City:	· · · · · · · · · · · · · · · · · · ·	·
State:	Zip:	·
AIRCRAFT DESCRIPTION CHANGE:		
N-number:		
Serial number:		
Make:		
Model:	(MMSC:)
Reason: N-number change	FAA Form 8130-6	
Other:	·····	
N - Unable to identify the aircraft de description.	scribed on the recall request.	Please check for a better
<u>E</u> - The Export Certificate of Airwor Federal Storage accession books		l request was not found in the

NOTES:



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ОКЕАНОМА СІТҮ ОКЕАНОМА СІТҮ

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRATION 	F093369
NAME & ADDRESS OF DEBTOR NORTH COUNTRY SALES, INC.	CONVEYANCE RECORDED
4535 AIRPORT APPROACH RD DULUTH, MN 55811	
10697 S. TRACY ROAD SOLON SPRINGS, WI 54873	2005 DEC 12 AM 9 11
NAME & ADDRESS OF SECURED PARTY/ASSIGNEE	FEDERAL AVIATION
REPUBLIC BANK, INC. 306 WEST SUPERIOR STREET DULUTH, MN 55802	ADMINISTRATION
NAME OF SECURED PARTY'S ASSIGNOR	
NONE	
	ABOVE SPACE FOR FAA USE ONLY
Date: November 1, 2005.	
Complete description of collateral being mortgaged:	·
AIRCRAFT (FAA registration number, manufacturer, model and serial number):	· ·
REGISTRATION #: N908EN; MANUFACTURER: CESSNA; MODEL #: 206H; SERIAL :	¥:20608105
ENGINE (manufacturer, model, and serial number):	
PROPELLERS (manufacturer, model, and serial number):	
MANUFACTURER:	; MODEL #:;
SPARE PARTS LOCATIONS (air carrier's name, city, and state):	,
together with all equipment and accessories attached thereto or used in connection the capable of absorbing 750 or more rated takeoff shaft horsepower, <u>described above</u> , all o	rewith, including engines of 750 or more horsepower, or the equivalent, and propellers f which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, herein below described, and all renewals and extensions thereof.

Note bearing date of November 1, 2005, executed by the debtor and payable to the order of Republic Bank, Inc. in the aggregate sum of \$225,000.00 with interest thereon due at a variable rate equal to The Wall Street Journal prime rate plus 0%.

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of __MINNESOTA

PRIVACY ACT OF 1984 (PL93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

The Federal Aviation Act of 1958 requires the registration of each United States civil aircraft as a prerequisite to its operation. An aircraft is eligible for registration only; (1) if it is not registered under the laws of any foreign country; and (2) if it is owned by (a) a citizen of the United States; or (b) an individual citizen of a foreign country who has lawfully been admitted for permanent residence in the United States; or (c) a corporation lawfully organized and doing business under the laws of the United States or any State thereof so long as such aircraft is based and primarily used in the United States; or (d) a governmental unit. Operation of an aircraft that is not registered may subject the operator to a civil penalty. This form identifies the aircraft to be registered, and provides the name and permanent address for mailing the registration certificate. Incomplete submission will prevent or delay issuance of your registration certificate.

The following routine uses are made of the information gathered:

(1) To determine that aircraft are registered in accordance with the provisions of the Federal Aviation Act of 1958.

- (2) To support investigative efforts of investigation and law enforcement agencies of Federal, State and foreign governments.
- (3) To serve as a repository of legal documents used by individuals and title search companies to determine the legal ownership of an aircraft.

To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness (4) directives.

J 5-00

11/15/05 m

f invited, nowever, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms the keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void. 0532514.19395Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall

ОКГАНОМА СІТҮ ОКГАНОМА СІТҮ

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FILED WITH FAA ARAFT REGISTRATION BR

ើញ Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note (CC) secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any **F**. or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and in de obtained, acin the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the nj interest thereon, shall immediately become due and payable at the option of the secured party. CB.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorneys' fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness whereof, the debtor has hereunto set its hand and seal on the day and year first above written.

ACKNOWLEDGMENT:

NAME OF DEBTOR: NORTH COUNTRY SALES, INC.

(If required by applicable local law)

SIGNATURE(S) (IN INK) (If executed for co-ownership, all must sign) TITLE (It signed for a corporation, parti owner, or agent) NEIL J. MATHISON, PRESIDENT

ASSIGNMENT OF SECURED PARTY

For valued received, the undersigned secured party does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the right of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space).

Dated this 1 st da	ay ofNovember	_, 20 <u>_05</u>		
ACKNOWLEDGMEN	T:	NAME OF SE	CURED PARTY (ASSIGNOF	() (If required by applicable local law)
				(if required by applicable local law)
		SIGNATURE(S) (IN INK)	
				(If executed for co-ownership, all must sign)
			(If signed for a corp	oration, partnership, owner, or agent)
AVIATION ACT OF 1	958, AND THE REGULA ED IN ACCORDANCE W	TIONS ISSUED THEREU	NDER. IN ADDITION TO TH	ICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL IESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT TUTES AND OTHER APPLICABLE FEDERAL STATUTES. THIS FORM
		SEND, WITH	APPROPRIATE FEE, TO:	FAA AIRCRAFT REGISTRY P.O. BOX 25504 OKLAHOMA CITY, OKLAHOMA 73125
	PL	EASE REMOVE THIS PO	RTION AT PERFORATION E	BEFORE SUBMITTING TO FAA.
(5)			concerning liability of individu	als in lawsuits. nary descriptive statistics and analytical studies in support of agency
(6)		records are collected and		hary descriptive statistics and analytical studies in support of agency
(7)	To respond to general	requests from the aviation	community or the public for s	statistical information under the Freedom of Information Act or to locate the safety related requirements.
(8)		automated aircraft registr		the salety related requirements.
(9)	To provide documents	for microfiche backup reco	ord.	
(10)			gistration statistical system.	
(11)				by the International Civil Aviation Organization (ICAO) agreement name and address of owners used for internal FAA safety program
(12)	The aircraft records ma Mike Monroney Aerona	utical Center, 6500 South		s and are open for inspection in Room 123 of the Aviation Records Building Oklahoma 73125. Individuals interested in such information may make a ompany or an attorney.
		-		· · · ·

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DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY P.O. Box 25504 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY ACREEMENT

NAME & ADDRESS OF DEBTOR North Country Sales, Inc. 4535 Airport Approach Road Duluth, MN 55811

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE Republic Bank, Inc. 306 W. Superior Street Duluth, MN 55802

NAME OF SECURED PARTY'S ASSIGNOR

CONVEYANCE RECORDED

2005 APR 12 API 8 27

FEDERAL AVIATION ADMINISTRATION

> ABOVE SPACE FOR FAA USE ONLY

February 23, 2005 Date:

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number): 2000 Cessna Model 206H Serial Number: 20608105 FAA Registration: N908EN ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

SPARE PARTS LOCATIONS (air carrier's name, city, and state):

together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date of Feb 23, 2005 18 and the last state of Feb 23, 2005 18	
Note bearing date of <u>FED 23, 2005</u> 18 executed by the debtor and payable to the order of <u>Republic Bank</u> , annum, from date, payable in installments as follows: The principal and interest thereon at the rate of 5.50^* per centum per	Inc.
annum, from date, payable in installments as follows: $\frac{1}{2}$ with interest thereon at the rate of $\frac{5.50^{\circ}}{5.50^{\circ}}$ per centum per	·
Int Only each on the 23rd durates in principal and interest of said note is payable in <u>11</u> installments of	
annum, from date, payable in installments as follows: The principal and interest of said note is payable in <u>11</u> installments of <u>23rd</u> day of each successive month beginning with the <u>23</u> day of <u>March</u> , <u>2005</u> 19 The last payment of <u>225</u> ,000 to the on the <u>23</u> day of Feb, 2006 <u>by</u>	
+ accrued interest	

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of *Variable rate at WSJP + 0% the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of Minnesota



Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully.entitled.to.receive the same -If-a-deficiency-occurs, the debtor agrees to pay such deficiency for the with-

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness whereof, the debtor has hereunto set ______ hand and seal on the day and year first above written.

ACKNOWLEDGMENT:	NAME OF DEBTOR North Country Sales, Inc.
(If required by applicable local law)	SIGNATURE(S) (IN INK) - Muthem
	(If executed for co-ownership, all must sign)
ala nationa di bata C umpina di anti tampina di superta da senta da sent Senta da senta	(If signed for a corporation, partnership, owner, or agent)

ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

Dated this	_day of	, 19		
ACKNOWLEDGMENT:	NAME OF	F SECURED PARTY (ASSIGNO	R)	
(If required by applicable local law)		SIGNATURE(S) (IN IN	K)	
			(If executed for	co-ownership, all must sign)
		TITL	Е	
		11. VUS 11:0	(If signed for a corporation, p	artnership, owner, or agent)
THIS FORM IS ONLY INTENDE QUIREMENTS OF THE FEDERA REQUIREMENTS, THE FORM O SIONS OF LOCAL STATUTES AN	ID OTHER APPLIC	CESTED FORM OF SECURITY OF 1956 AND THE REGULAT EEMENT SHOULD BE DRAED CABLE FEDERAL STATUTES.	AGREEMENT WHICH MEET IONS ISSUED THEREUNDER. ED IN ACCORDANCE WITH THIS FORM MAY BE REPRODU	S THE RECORDING RE- IN ADDITION TO THESE THE PERTINENT PROVI- ICED
SEN	D, WITH APPROPI	V V. FEE, TO: FAA AIRCRA P. O. BOX 253 Oklahoma City		
AC Form \$050-96 (4-50) (0052-00-036-4001) PLEASE	REMOVE THIS P	ORTION AT PERFORATION I	BEFORE SUBMITTING TO FAA	☆ U.S. GPO: 1981 - 775-404/61
		FORM APPROVED OMB No. 2120-00422		
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UNITED STATES OF AMERICA DEPARTMENT OF	TRANSPORTATION	in the second		
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY A AIRCRAFT REGISTRATION APPLICA	ERONAUTICAL CENTER			
UNITED STATES REGISTRATION NUMBER N 908EN		(
AIRCRAFT MANUFACTURER & MODEL	WW MAR	1 5 2005		
Cessua 206H				
AIRCRAFT SERIAL No.				
206-08105	FOR F	AA USE ONLY		
	· · · · ·	8. Non-Citizen Corporation		
NAME OF APPLICANT (Person(s) shown on evidence of on	wnership. If individual, give last name, first r	name, and middle initial.)		
North Country S				
4535 Airport Ap	•	•		
Duluth, MN 558	-			
<u> </u>	••			
		÷		
TELEPHONE NUMBER: (218) 727-2911	· · · · · · · · · · · · · · · · · · ·			
ADDRESS (Permanent mailing address for first applicant lis				
Number and street: 4535 Airport A	pproach Rd			
Rural Route:	P.O. Box:	·		
СІТҮ	STATE	ZIP CODE		
Duluth	MN	55811		
	1/110	55011		
CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application.				
ATTENTION! Read the following s	statement before signing this a			
	statement before signing this a be completed.	pplication.		
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CHERTISTER STER

	UNITED STATES OF AMERICA PARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION 0 1844
<u> </u>	AIRCRAFT BILL OF SALE WWUU1899
U A	OR AND IN CONSIDERATION OF \$ 1.00 & OVCE NDERSIGNED OWNER(S) OF THE FULL LEGAL ND BENEFICIAL TITLE OF THE AIRCRAFT DES RIBED AS FOLLOWS:
REGIST	TATION NUMBER N 908EN
AIRCE	Cessna_206H RAFT SERIAL No.
	206-08105 2005 MAR 15 PM 4 30
c	DOES THIS DAY OF FEB. 2005 HEREBY SELL, GRANT, TRANSFER AND DERAL AVIATION DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO: ADMINISTRATION Write In This Block FOR FAA USE ONLY
.	I OTT TAX OUL ONLY
PURCHASER	North Country Sales, Inc. 4535 Airport Approach Road Duluth, MN 55811
	DEALER CERTIFICATE NUMBER
AND TO	ARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF
IN TEST	TIMONY WHEREOF HAVE SET HAND AND SEAL THIS REAL DAY OF Feb 2005
	NAME (S) OF SELLER (TYPED OR PRINTED) SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP ALL MUST SIGN.) TITLE (TYPED OR PRINTED)
SELLER	Dodson Aviation, Inc.
SE	
	OWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED AL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

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AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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U.S. DEPARTMENT OF TRAI	NSPORTATION	FORM	AMPROV(ED)	18#304710	
FEDERAL AVIATION ADMINIS		OMB N	O. 2120-0043		
THIS FORM SERVES TWO PUR	POSES				
PART I acknowledges the recordin					
PART II is a suggested form of rele	ease which may be used to release the	he collateral from			
the terms of the conveyance.					
PART I CONVEYANCE RECORDAT	TION NOTICE	CONV	EYANCE F	ECORDED	
				•	
NAME (last name first) OF DEBTOR	· · · · ·				
DODSON AVIATION INC		2005 0	7AR 15 F	m 4 20	
		LUUJ I	IIII TO I		
NAME and ADDRESS OF SECURED	PARTY/ASSIGNEE			UATION	
			EDERAL AV		
		WEYANCE A	DMINISTR	ATION	
Ст	SEE RECORDED CON	6981			
1 ST SOURCE BANK PO BOX 783	SEENLOS				
SOUTH BEND IN 46624	IN IDED				
	$(1 \sim 1)$	PAGE			
	DOC ID				-
NAME OF SECURED PARTY'S ASS	IGNOR (if assigned)			Do Not Write In This Block FOR FAA USE ONLY	
	_***********************				<u>ور ن</u> يد
					7
FAA REGISTRATION NUMBER	AIRCRAFT SERIAL NUMBER	AIRCRAFT MFR.		MODEL	
N908EN	20608105	CESSNA 206H			
					4
ENGINE MFR. and MODEL		ENGINE SERIAL	NUMBER(5)		1
				<u>.</u>	-
PROPELLER MFR. and MODEL		PROPELLER SER	IAL NUMBER(b)	
				•	1
			· ·		
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	OVERING THE ABOVE CO			
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	AS CONVEYANCE NUM	BER <u>R</u> (
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	AS CONVEYANCE NUM	BER <u>R</u> (9 <u> </u>	
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	AS CONVEYANCE NUM	BER <u>R</u> (9 <u> </u>	
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	as conveyance num	BLOWN	9 <u> </u>	
THE SECURITY CONVEYANCE DA	ATED <u>12/16/2004</u> CO	AS CONVEYANCE NUM	BER <u>R</u>	065981	
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VIDOSVENCE CANADA

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1st SOURCE BANK AIRCRAFT FINANCING DIVISION

Note No. 904710

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THIS AGREEMENT is made this 16th day of December THIS AGREEMENT is made this 16th day of <u>beamber</u>, 2004, by and between 1st SOURCE BANK, ("Bank") of P.O. Box 783, South Bend, Indiana 46624, and Dodson Aviation, Inc. ("Buyer"), a Kansas corporation, of 2155 Vermont Road, Rantoul, KS 66079. CONVEYANCE

- Concurrently herewith, Bank has loaned and advanced to Buyer and Buyer hereby acknowledges receipt of the principal sum specified in any Exhibit A, including official fees disbursed on Buyer's behalf (the "Loan") to finance for Buyer the aircraft identified below. For the purpose of this Agreement, "Exhibit A" means the original Exhibit A attached hereto and any subsequent Exhibit A evidencing new or additional advances that may be made from time to time.
- 2. Buyer hereby grants to Bank a lien and security interest under the Uniform Commercial Code in and the wing described aircraft, its airframe and engine or engines, complete with all logs, records and manuals relating thereto, and all propellers, extra engines, equipment, furnishings, avionics, navionics, parts, attachments
- engines, complete with all logs, records and manuals relating thereto, and all propellers, extra engines, equipment, turnishings, avionics, navionics, parts, attachments and accessories now or hereafter identified to, attached to (or stored in an agreed location) or otherwise related to said aincraft, and with all present and future repairs, additions, accessions, substitutions, exchanges, replacements and all returned and repossessed goods; and all present and future insurance proceeds, instruments, documents, accounts (including lease and rental accounts), general intangibles, chattel paper, and all lease and there in the insurance proceeds, instruments, rental payments and other collections arising therefrom, and all rights under any management, operating or similar agreement all of which are specifically and irrevocably assigned hereby; and the proceeds, both cash and noncash, of all the foregoing (all hereinafter collectively called the "Aircraft"). The security interest granted herein shall secure payment of all obligations and liabilities of Buyer to Bank hereunder, whether absolute or contingent, direct or indirect, now existing or bareafter arising a well as the number of all warrentiae and environments operating destination bereafter arising the proceeds. hereafter arising, as well as the punctual performance by Buyer of all warranties and agreements contained herein.

YEAR MFG.	MANUFACTURER OF AIRC	RAFT	MODEL NO.	SERIAL NO.
2000	Cessna		206H	20608105
MFG. OF ENGIN	E(S) ENGINE MODEL N	O(s) ENGINE SERIAL NO.(s)	FAA NO.	HOME AIRPORT
Lycoming	IO-540-AC1A5	L-27359-48A	N908EN	

- To induce Bank to continue to make additional loans and advances to Buyer, to integrate payments and otherwise extend credit to Buyer, Buyer grants an additional 3. security interest in Aircraft to secure unto Bank the repayment of all debts and obligations of Buyer to Bank, both present and future, whether direct, indirect, absolute or contingent and however accruing or arising. Buyer further agrees that this security interest shall not be terminated in whole or in part until all debts and obligations to Bank are fully paid and performed by Buyer; provided however, that, in the event Buyer fully satisfies all debts and obligations under this Agreement or if more than one Aircraft is described hereon, Bank, in its sole discretion is satisfied that Buyer has fully paid for an Aircraft, and Buyer is not in default under this Agreement or any other instrument or agreement with Bank, then Bank shall release and terminate its security interest in that Aircraft or Aircrafts for which payment in full has been received and accepted by Bank.
- The home airport of Aircraft shall be identified in provision 2 hereof and shall not be changed nor shall Aircraft be removed from the Continental United States for a 4. period exceeding consecutive 30 days, without the prior written consent of Bank. Buyer shall permit Bank to inspect both Aircraft and all books, records and logs relating to Aircraft, its flights and its maintenance, at all reasonable times.
- Aircraft will be kept airworthy and in good repair and operating condition in accordance with the rules and regulations of the Federal Aviation Administration 5. (hereinafter referred to as "FAA") and Buyer will not permit the same to be damaged or injured and shall not sell, assign, mortgage, grant a security interest in or otherwise dispose of Aircraft or any interest therein, or any part thereof, including any equipment or accessories. Aircraft will not be leased or rented except with the prior written consent of Bank, and Buyer will not suffer or permit any lien, encumbrance or charge of any character whatsoever upon or against Aircraft except this Agreement, and will pay or cause to be paid all taxes that may be levied against Aircraft. Buyer will notify Bank immediately if the police or any other authority seizes or impounds Aircraft.
- Buyer warrants and agrees that it is the absolute owner of Aircraft with full power to grant and convey a security interest herein to Bank. 6.
- Aircraft will be used at all times in accordance with the laws, rules, regulations and ordinances of the United States, each of the states and municipalities thereof and all other sovereign jurisdictions in which Aircraft may be operated, including but not limited to those relating to intoxicating liquors, narcotics, or controlled substances, and shall conform with all laws, rules and regulations governing Aircraft. Aircraft will be used only for the purposes and in the manner set forth in the 7. insurance covering said Aircraft. Aircraft will be operated at all times by a currently certified pilot having the minimum total pilot hours required by such insurance and Aircraft will at all times be maintained in an airworthy condition necessary for Aircraft licenses under the laws, ordinances, rules and regulations of the United States, each of the states and municipalities thereof, and any other sovereign jurisdictions in which Aircraft shall be at any time operated.
- At its own cost and expense, Buyer shall insure and at all times continue to maintain insurance on Aircraft, with companies acceptable to Bank, and in the amount of the full insurable value of Aircraft, or in such other amount(s) as shall be satisfactory to Bank, insuring against any and all loss, damage and other risks and hazards as Bank may require, including but not limited to fire, theft, burglary, crash, collision, and bodily injury. In no event shall such coverage be in an amount whereby Bank shall be deemed a co-insurer of all or any part of Aircraft. Buyer shall deliver the original policies of insurance to Bank together with any certificates or other evidence satisfactory to Bank of compliance with these provisions. All policies of insurance shall have attached to and made a part thereof a standard long form, Loss Payable Endorsement, in favor of Bank, and Buyer hereby assigns to Bank the proceeds of any and all such policies of insurance (including any refund of or event) and Buyer hereby directs each insurer to make navements of any losses or refinds directly to Bank. Buyer hereby anonint Bank as Attorney-in-Fact for 8. Loss rayable Endorsement, in tayor of Bank, and Buyer nereby assigns to Bank the proceeds of any and all such policies of insurance (including any fetund of premium) and Buyer hereby directs each insurer to make payments of any losses or refunds directly to Bank. Buyer hereby appoints Bank as Attorney-in-Fact for Buyer in obtaining payment, adjusting, canceling or settling any claims upon or under any such insurance, and hereby authorizes Bank to endorse in the name of Buyer any checks, drafts or other instruments received or given in payment or liquidation of any claim under any such policy of insurance, and to perform each and every act deemed necessary by Bank in connection with such Power of Attorney, the same being coupled with an interest and therefore non-revocable. Each policy of insurance shall provide that Bank's interest therein will not be invalidated by the acts, omissions or neglect of anyone other than Bank, and shall contain the insurer's agreement to give thirty (30) days prior written notice to Bank before cancellation of or any material change in any such policy will become effective as to Bank, whether such cancellation or change is at the direction of Buyer or insurer. Bank's acceptance of policies in lesser amounts or risks other than as specified herein will neither be, nor deemed to be, a waiver of Buyer's foregoing obligations.
- Buyer warrants to Bank (if Buyer is a corporation, limited liability company, or partnership) that none of the terms or conditions of this Agreement or any other agreements or contracts between Buyer and Bank are in violation of any provision of the Certificate of Incorporation, By-Laws, Articles of Organization, Operating Agreement, or Partnership Agreement, of Buyer or any agreements Buyer may have with any third party, and the execution and delivery hereof, and all other agreements or writings by and between Buyer and Bank have been duly authorized by appropriate action of the business organization.
- 10. Should Buyer fail to keep Aircraft free and clear of all encumbrances, liens and charges, except as herein provided; or fail to pay any tax, levy, assessment or public charge thereon; or neglect or refuse to protect and maintain Aircraft and/ or keep the same airworthy, in good order, repair and operating condition in accordance with the rules and regulations of the FAA; or fail to obtain or keep in force all required insurance, then Bank, at its discretion, may discharge such encumbrance, lien-or charge; pay such tax, levy, assessment or public charge; or expend such amounts as are necessary to protect and maintain Aircraft and/or to keep the same airworthy, in good order, repair and operating condition in accordance with the rules and regulations of the FAA; or obtain or keep in force all required insurance. All sums of money thus expended, and all other monies paid by Bank to protect its interest in Aircraft shall be repayable by Buyer to Bank on demand, and if not so repaid, shall be added to the Loan and bear interest, and be secured in like manner as the Loan.
- 11. Buyer will at all times be liable to and indemnify and save Bank harmless from and against any and all claims and liabilities on account of death, bodily injury or property damage occasioned by the use or ownership of Aircraft.
- 12. No transfer, renewal, extension or assignment of this Agreement or any interest hereunder, or loss, damage or destruction of Aircraft shall release Buyer from Buyer's obligations hereunder.
- 13. Buyer agrees to pay on any installment in default for a period of ten (10) days or more a delinquency charge on the amount past due (both principal and interest) calculated at the rate of five percent (5%). If the foregoing charge is not permitted by applicable law, then Buyer shall pay a delinquency charge on the amount past due at the highest lawful rate enforceable against Buyer.

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14. Buyer may, subject to Bank's express approval with respect to partial prepayments, prepay the unpaid principal balance of the Loan at any time. The unpaid principal balance remaining after application of a partial prepayment may, at Bank's sole discretion, be spread over the remaining term of the Loan, resulting in a recast schedule of installment payments, having due regard for the interest specified herein. The recast schedule shall be sent to Buyer by Bank. Initials 🗴

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- 15. Time is of the essence. Buyer will be in default if any one or more of the following events takes place and is continuing:
 - Buyer fails to make any payment when due hereunder or under the terms of any obligation between Buyer and Bank; Buyer fails to make timely payment or otherwise fails to perform under the terms of any obligation for borrowed money, or any such obligation is declared due and payable before its expressed maturity; (b)
 - Buyer fails to observe or perform any of the terms or conditions to be observed or performed by Buyer hereunder; (c)
 - (ď) Any representation or warranty made herein by Buyer fails or is breached; or any statement made by Buyer or any Guarantor in any credit application, or made in connection with Buyer's purchase of Aircraft is incorrect, false or misleading when made;
 - (e) Aircraft is stolen, lost, destroyed or damaged;
 - (f) The usual business of Buyer is terminated or suspended or Buyer becomes insolvent, however evidenced or determined, or any Buyer who is an individual, dies:
 - Buyer or any Guarantor makes an assignment for the benefit of creditors; (g)
 - Buyer or any Guarantor becomes unable to pay their respective debts as they become due, or an application for relief is filed by or against Buyer or any (ĥ) Guarantor, under the United States Bankruptcy Code or any state insolvency laws or similar laws; (i)
 - A trustee or receiver is appointed for Buyer or any Guarantor or for a substantial part of their respective property; Ġ) A levy, claim, seizure, writ of garnishment or attachment, condemnation complaint or any similar action or process is brought or issued against Buyer and/or Aircraft:
 - Any action in connection with liquidation, dissolution or merger, is undertaken by or on behalf of Buyer without Bank's consent; and (k)
 - Bank, in good faith, believes that the prospect of payment and performance hereunder has substantially diminished. (1)
- 16. Buyer acknowledges and agrees that Bank is entitled to monitor and verify from time-to-time Buyer's compliance with the terms hereof and the ability of Buyer and of any guarantor to perform its/his/her obligations to Bank hereunder or in connection herewith. Buyer shall deliver to Bank: (a) as soon as available, but in any event, not later than ninety (90) days after the close of each of its fiscal years, a copy of the financial statements of Buyer for the fiscal year then ended, together with the opinion or other report of the accountant(s), if any, Buyer retained to compile, review or audit such financial statements; and (b) as soon as available, but in any event is a source of the accountant (s). If any, Buyer retained to compile, review or audit such financial statements; and (b) as soon as available, but in any the opinion or other report of the accountant(s), if any, Buyer retained to compile, review or audit such financial statements; and (b) as soon as available, but in any event, not later than forty-five (45) days following the end of each _____ six month period _X_quarter ____month during Buyer's fiscal year, a copy of the financial statements of Buyer for the period then ended. Buyer shall arrange for, or otherwise cause, delivery to Bank of the financial statements of any guarantor at least annually, not later than ninety (90) days after the close of the applicable fiscal year in the case of any corporate guarantor, and not later than forty-five (45) days after the anniversary date of this Agreement in the case of any individual guarantor. The term "financial statements" for purposes of this paragraph means Buyer's or any corporate guarantor's balance sheet, income statement and statement of cash flows, all prepared in accordance with generally accepted accounting principles consistent with prior periods unless otherwise noted therein, presented with the prior period financial statement information to allow for comparisons, and signed by the chief executive officer or chief financial officer, and any individual guarantor's statement of assets and liabilities in form provided by or otherwise reasonably the chief executive officer or chief financial officer, and any individual guarantor's statement of assets and liabilities in form provided by or otherwise reasonably acceptable to Bank, signed by such individual guarantor. Buyer represents and warrants to Bank that all financial statements and other information delivered to Bank heretofore and at all times hereafter shall be accurate. Buyer shall provide prior written notice to Bank of any change in accounting principles or methods or of accountant(s) retained to compile, review or audit its financial statements. Buyer also shall promptly deliver to Bank shall have the right at all times during business affairs, operations, financial condition or properties of Buyer as Bank may request from time-to-time. Bank shall have the right at all times during business hours to inspect the books, records and properties of Buyer and make copies or photographs thereof as applicable.
- 17. Notwithstanding AAA provisions set forth below, upon the occurrence of any of the foregoing events of default and at any time thereafter, Bank shall have the right to declare all or any part of the remaining unpaid principal balance of the Loan and/or of any other indebtedness due to Bank from Buyer, to be immediately due and payable, together with all unpaid interest respectively accrued thereon, without further notice or demand.
- 18. In the event that all or any part of the Loan or any other indebtedness secured hereby or incurred hereunder shall become due and payable, Bank shall have the right to:
 - Collect the unpaid principal balance of the Loan and/or all other indebtedness becoming or declared due pursuant to the terms hereof by suit or otherwise as (a) provided herein.
 - (b) Notwithstanding AAA provisions set forth below, require Buyer to assemble Aircraft and deliver it, upon demand, to Bank at a place to be designated by Bank which is reasonably convenient to both parties. Bank shall also have the right to retake possession of Aircraft with or without process of law and for this purpose may enter any premises in a lawful manner where Aircraft may be found and remove same, and sell Aircraft either at public or private sale, after giving notice of the time and place of any public sale or of the time after which any private sale or any other intended disposition thereof is to be made, and at any such public sale Bank may purchase Aircraft. Such sale may be conducted with or without having Aircraft at place of sale. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of Buyer set forth on Page One of this Agreement at least five (5) days before the time of sale or disposition. Bank may apply the proceeds of said sale, after first deducting all expenses and charges of obtaining possession of Aircraft, of reconditioning same and of said sale, including reasonable attorney fees, to payment of the unpaid principal balance of the Loan and all other sums due hereunder, and all accrued interest thereon, and any surplus shall be paid to, and any deficiency shall be paid by Buyer, including any reasonable attorney's fees and court costs incurred in the recovery of such deficiency. While repossessing Aircraft, or removing it from a place of repossession to a place of storage and/or sale, Bank may, if permitted by law, use any of Buyer's licenses in respect to Aircraft. All of the foregoing shall be deemed to be a commercially reasonable method of disposing of Aircraft.
- 19. Buyer's obligation to pay this Loan is independent of the obligation of any other person who has signed this Agreement or other documents as a Buyer or a Guarantor Signer(s)"). Bank need not make an effort to collect from all Signers in order to collect from any one Signer. It is not necessary for Bank to repossess Aircraft before collecting from a Signer. Bank may extend the time for payment of any installment, reduce the size of monthly payments, release Aircraft, release one or more Signers from their obligations, waive any right Bank might have against any Signer, extend, renew or agree to alter this Agreement, all without releasing other Signers from their obligations under this Agreement.
- 20. Subject to AAA provisions set forth below, Buyer agrees that any dispute, controversy or claim arising under or in connection with this Agreement, its performance or its enforcement by Bank shall be decided exclusively by and in the state or federal courts sitting in the State of Indiana. For such purpose, Buyer hereby submits to the personal jurisdiction of the state and federal courts sitting in the State of Indiana, and irrevocably consents and agrees that service of process in any action, suit or other proceeding brought in any such dispute, controversy or claim may be completed and shall be effective and binding upon Buyer when made upon Buyer by certified mail, return receipt requested, postage prepaid and properly addressed to Buyer at the address set forth on Page One hereof. Buyer hereby waives any objection to the personal jurisdiction of such courts and agrees that it shall be barred from asserting any such objection, as long as any process is served in accordance with the foregoing. In the event that Buyer is unable or refuses to accept delivery of such process, then process may be served upon the Secretary of the State of Indiana in the same fashion, whereupon such service shall be deemed to have been made upon Buyer. For purposes hereof, Buyer agrees to and does hereby waive any right to assert or move for transfer of venue to any court outside the State of Indiana, based upon the doctrine of forum nonconveniens or otherwise. Buyer further acknowledges that its agreements contained herein constitute a material and substantial element involved in Bank's decision to enter into the transaction contemplated hereby. Buyer agrees that nothing in this provision shall affect Bank's right to serve legal process in any other legal manner, or affect Bank's right to bring any action, suit or proceeding against Buyer or its property in any other jurisdiction.
- 21. Any delay on the part of Bank in exercising any power, privilege or right hereunder or under any other instrument executed by Buyer to Bank in connection herewith shall-not-operate-as-a-waiver-thereof-and-no-single-or-partial-exercise-of-any-power,-privilege-or-right-shall-preclude-other_or_firther_exercise_thereof,_or_the exercise-of any other power, privilege or right. Bank's acceptance of late or partial payments, or excuse of any default, shall not establish a custom or course of conduct as to any waiver of Bank's rights and remedies. The waiver by Bank of any default by Buyer shall not constitute a waiver of any subsequent defaults, but shall be restricted to the default so waived. If any part of this Agreement shall be contrary to any law which Bank might seek to apply or enforce or should otherwise be defective, the other provisions of this Agreement shall not be affected thereby, but shall continue in full force and effect. All rights, remedies and powers of Bank hereunder are irrevocable and cumulative, and not alternative or exclusive, and shall be in addition to all rights, remedies and powers given hereunder or in or by any hereunder are irrevocable and cumulative, and not alter that the other instruments or any laws now existing or hereafter that 730
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- (b) Open and dispose of all mail addressed to Buyer, endorse the name of Buyer to instruments and documents for purposes of collection or expedition, and to domail other acts and things necessary to carry out the intent of this Agreement.
- 23. If Bank shall have reasonable grounds for believing that the value of any portion of Aircraft has become insufficient to secure all of Buyer's indebtedness hereunder, any future advances by Bank, and the anticipated costs of collection, Buyer shall provide additional Aircraft upon Bank's request.
- 24. Buyer shall pay all out-of-pocket expenses and all costs of any nature whatsoever incurred by Bank in connection with making of this Loan or pertaining to the filing of any FAA document, financing, continuation or termination statement with regard to the security interests granted herein and the perfection or preservation thereof, including but not limited to, all filing fees, recording costs, stamp taxes and attorney's fees actually incurred.
- 25. If Bank refers this Loan, or any part thereof, for collection or enforcement to any attorney who is not Bank's salaried employee, and if permitted by applicable law, Buyer agrees to pay an attorney's fee of fifteen percent (15%) of the amount due or \$500.00, whichever is greater, together with all costs of legal proceedings. If the foregoing attorney's fee is not permitted by applicable law, Buyer shall pay the maximum amount enforceable against Buyer.
- 26.⁴ Buyer, including any guarantor hereunder, hereby waives presentment, demand, protest, notice of protest, notice of non- payment or dishonor, notice of sale of Aircraft or any part thereof and all benefit of valuation, appraisement, and all exemption laws now in force or hereafter passed, including stay of execution and condemnation.
- 27. Notwithstanding AAA provisions below, Bank shall have a continuing right of set-off against and upon all funds, credits, securities, instruments and other property, tangible or intangible, at any time in Bank's possession and belonging to Buyer, as security for all of Buyers obligations to Bank due or to become due, or that may hereafter be contracted.
- 28. This Agreement shall apply and inure to the benefit of and bind the respective heirs, administrators, successors and assigns of Buyer and Bank, as the case may be, and the terms "Buyer" and "Bank" shall include and mean, respectively, the heirs, administrators, successors and assigns of Buyer and Bank, as the case may be.
- 29. This Agreement and every Exhibit A constitutes the entire agreement between the parties and includes all oral or written agreements, representations, covenants, warranties and communications between Buyer and Bank and their respective agents, servants and employees and constitutes the full and complete agreement between Buyer and Bank. This Agreement can be modified or amended only by means of a written document signed by both parties hereto; provided that, Bank may by written notice to Buyer correct any error or complete any blank space necessary to cause this Agreement to be effective.
- 30. Due to the high cost and time involved in commercial litigation before a jury, Buyer, including any Guarantors hereunder, waives all right to a jury trial on all issues in any action or proceeding relating to this Agreement, the transaction evidenced by this Agreement, or any documents executed in connection with this Agreement, and no attempt shall be made to consolidate, by counterclaim or otherwise, any such action or proceeding with any other action or proceeding in which there is a trial by jury or in which a jury trial cannot be or has not been waived.
- 31. Buyer agrees that this is an Indiana transaction; the formal and essential validity of this Agreement and this Loan transaction shall be construed according to, and governed in all respects by, the laws of the State of Indiana.
- 32. Any disputes between the parties arising out of or relating to this Agreement, in the case of any claims asserted by Buyer against Bank, be resolved exclusively by arbitration in South Bend, Indiana, administered by the American Arbitration Association ("AAA") under its Commercial Arbitration Rules (the "AAA Rules"). In the case of any claim asserted by Bank, at Bank's election, such claim shall be resolved either by litigation in a court of competent jurisdiction, or by arbitration in South Bend, Indiana, administered by the AAA rules. Any arbitration proceeding shall be decided by a single arbitrator in accordance with the internal laws of the State of Indiana, without regard to conflicts of law provisions. In no event shall the arbitrator be empowered to award punitive damages. A judgment on the arbitration award may be entered in any court of competent jurisdiction. THIS AAA PROVISION IS FOR THE PURPOSE OF SAVING THE PARTIES THE TIME AND EXPENSE OF LITIGATING ISSUES AND IS INTENDED TO BENEFIT ALL PARTIES HERETO; PROVIDED, HOWEVER, THAT NOTHING HEREIN SHALL AFFECT A PARTY'S RIGHT BEFORE, DURING OR AFTER AAA TO EXERCISE SELF-HELP REMEDIES, SUCH AS REPOSSESSION OR SET-OFF, UNDER THE UNIFORM COMMERCIAL CODE OR OTHER APPLICABLE LAW, INCLUDING A PARTY'S RIGHT TO BRING AN ACTION IN ANY COURT OF COMPETENT JURISDICTION FOR THE PURPOSE OF ENFORCING SAID SELF-HELP REMEDIES ARE NOT WAIVED.

NOTICE: (1) BUYER AGREES THAT THIS LOAN IS BEING MADE TO BUYER IN INDIANA. (2) BUYER AGREES THAT BUYER'S PAYMENTS ARE MADE WHEN ACCEPTED BY BANK IN INDIANA. (3) BUYER AGREES TO ALL THE TERMS OF THIS AGREEMENT. (4) THIS AGREEMENT IS NOT EFFECTIVE UNTIL IT IS COMPLETED AND SIGNED BY BUYER, AND RECEIVED, APPROVED, AND ACCEPTED BY BANK IN INDIANA. (5) BUYER ACKNOWLEDGES THAT BUYER HAS RECEIVED AND RETAINED A COMPLETED COPY OF THIS AGREEMENT.

IN WITNESS WHEREOF, Buyer has caused this Agreement to be duly executed on the day and year first above written, intending to be legally bound hereby.

ATTEST OR WITNESS:

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Snyla By:)

Dodson Aviation, Inc. Corporate Name) (Trade, Firm or

APPROVED AND ACCEPTED by Bank, in South Bend, Indiana, this 16th day of December, 2004 (the Effective Date).

1st SOURCE BANK

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Note No.

EXHIBIT A

(This Exhibit is in addition to and supersedes all previous Exhibits A to the extent of new or additional advances as set forth below.)

2. Buyer hereby acknowledges receipt of the Total Amount Loaned specified below:

- 1. Existing Loan Balance
- 2 New Advance
- 3. Fees
- 4. Total Amount Loaned
- 3. Buyer promises to pay to Bank or to Bank's order, at such office as Bank may direct, the unpaid principal balance of the Loan and all other sums which become due under the Agreement, plus interest, based on a 360 day year and the days actually elapsed, as follows:
 - (1) [] Buyer agrees to pay the unpaid principal balance in consecutive monthly installments as set forth in the schedule below. The interest is computed at the constant rate of _____% per annum on the unpaid principal balance as it changes from time to time.
 - (2) [] Buyer agrees to pay the unpaid principal balance together with interest in consecutive monthly installments as set forth in the schedule below. The interest shall be computed on the unpaid principal balance hereunder, as it changes from time to time, at the rate of ______% per annum more than the PRIME RATE. Prime Rate shall mean the Prime Rate as published in The Wall Street Journal, and which is described as the base rate on corporate loans at large U.S. money center commercial banks, as such rate may vary from time to time. If such base rate is expressed in a range in said publication, the higher rate of the reported range will apply. In the event The Wall Street Journal ceases to publish a Prime Rate, 1st Source shall use a similar source to determine said Prime Rate. All payments shall be applied first to the interest and then to principal unless otherwise noted herein. The PRIME RATE shall be determined on the last day of each [] Calendar month or the [] Three-month, [] Six- month, [] Twelve-month, anniversary of this Agreement and shall be the basis for establishing the interest assessed on the average daily unpaid principal balance for the next succeeding indicated period.

BEGINNING DATE	NO. OF PYMTS	PAYMENT AMOUNT	
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ATTEST OR WITNESS:	(Trade Firm or Corporate Name)
Ву:	Ву:
Title:	Title:
APPROVED AND ACCEPTED by Bank in South Bend, Indiana, as	of
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Grand Bahama Agend	cies, inc.			
TELEPHONE NUMBER: ()				
ADDRESS (Permanent mailing address for first applica	nt listed.)			
Number and street: 11901 N.W. 38	Place			
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of the United States.	ed applicant, who is a cuzen (including corpor	alonoj		
(For voting trust, give name of trustee:), or:		
CHECK ONE AS APPROPRIATE: a. [] A resident alien, with alien registration (Form	a 1-151 or Form 1-551) No.			
b. A non-citizen corporation organized and doin	•			
	d in the United States. Records or flight hours	are available for		
(2) That the aircraft is not registered under the laws of				
(3) That legal evidence of ownership is attached or h	as been filed with the Federal Aviation Adminis	stration.		
NOTE: If executed for co-ownership al	I applicants must sign. Use reverse side	if necessary.		
TYPE OR PRINT NAME BELOW SIGNATURE		N and the		
SIGNATURE		DATE		
Spill (MAX) hugh	Vier PROSIDENT	12/15/20a		
SIGNADURE N.R.H. WARGH	TITLE	DATE		
IS NATURE M.R.H. WAUGH		Dine		
	TITLE	DATE		
NOTE Pending receipt of the Certificate of Aircraft Re	gistration, the aircraft may be operated for a p	eriod not in excess of 90		
days, during which time the PINK copy of this application must be carried in the aircraft.				
AC Form 8050-1 (3/90) (0052-00-628-9006) Si	HERCESTROVER FOR THE 1-28	2.0/		
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	UNITED STATES OF AM	FBICA	FORM APPROVED OMB NO. 2120-0042
U.S. DE	PARTMENT OF TRANSPORTATION FED		5
	_ AIRCRAFT BILL OF	SALE	-
A	OR AND IN CONSIDERATION C NDERSIGNED OWNER(S) OF ND BENEFICIAL TITLE OF T RIBED AS FOLLOWS:	THE FULL LEGALC C	014797
	TED STATES N		5-1
REGIST	RATION NUMBER IN 908EN		
~	AFT MANUFACTURER & MODE	716 8 11 8 1	VEYANCE
	AFT SERIAL No.		() ED
)608105		
C	OES THIS 🥂 I DAY O HEREBY SELL, GRANT, TRA		on D到 12 45
	HEREBY SELL, GRANT, TRA DELIVER ALL RIGHTS, TITLI		Do Not Write In This Block
	IN AND TO SUCH AIRCRAF		FOR FAA USE ONLY
	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME		HSTRATION
		ب من	
PURCHASER	Grand Bahama 11901 NW 38 Sunrise, FL		•
	DEALER CERTIFICATE NUMBER		
AND TO	its	EXECUTORS, ADMINISTRATORS,	, AND ASSIGNS TO HAVE AND TO HOLD
	ARLY THE SAID AIRCRAFT FOREVER, ANI	J WARHANIS THE TITLE THEREOF.	
IN TEST	MONY WHEREOF T HAVE SET	MY HAND AND SEAL THIS	2 (DAY OF DC 20100
	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	Çessna Aircraft		Director, Contract
SELLER	Company U	Ill S. Harty	Administration
ILI	-	N	
SE	<u>I</u>	<u>)onald E. Harti</u>	ġ
			······································
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ORIGINAL: TO FAA

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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			FORM APPROVED OMB No. 2120-0042	
	$\frac{1}{2}$	00	0 7 A	
 UNITED STATES OF AMERICA DEPARTMENT OF FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY 				
AIRCRAFT REGISTRATION APPLI UNITED STATES	CATION	CERT.	ISSUE DATE	
REGISTRATION NUMBER N 908 F.N	*		4-	
Cessna 206H Stationair HK JUL 26 2000				
AIRCHAFT SERIAL NO.				
20608105	STRATION (Check one box)	FOR FA		
☐ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Gov't. ☐ 8. Non-Citizen Corporation				
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)				
Cessna Aircra:	ft Company			
TELEPHONE NUMBER: ()				
ADDRESS (Permanent mailing address for first applicant	listed.)			
Number and street:OneCessnaBo	oulevard			
Rural Route:	P.O. Box	(:)	ZIP CODE	
Independence	KS		67301	
ATTENTION! Read the following This portion MUST A false or dishonest answer to any question in this appl	be completed.			
(U.S. Code, Title 18, Sec. 1001).	TIFICATION			
I/WE CERTIFY:				
(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.				
(For voting trust, give name of trustee:), or: CHECK ONE AS APPROPRIATE:				
a. A resident alien, with alien registration (Form 1-151 or Form 1-551) No.				
b. A non-citizen corporation organized and doing and said aircraft is based and primarily used in inspection at	business under the laws of (stat the United States. Records or	e) flight hours are	available for	
(2) That the aircraft is not registered under the laws of a (3) That legal evidence of ownership is attached or has		tion Administrati	ion.	
NOTE: If executed for co-ownership all a	pplicants must sign. Use re	verse side if	necessary.	
TYPE OR PRINT NAME BELOW SIGNATURE				
SIGNATURE			DATE	
Egz Mikewilson	Director, Information	System		
	TITLE	system	DATE	
SIGNATURE SIGNATURE Mike Wilson				
SIGNATURE	TITLE		DATE	
ада В Ада С	2			
	<u> </u>	7/14/20	00	
NOTE Pending receipt of the Certificate of Aircraft Regis days, during which time the PINK copy of this app		ated for a perio	d not in excess of 90	
C Form 8050-1 (12/90) (0052-00-628-9007) Supersedes Previous Edition				

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NO.185

FAX COVER SHEET

CESSNA AIRCRAFT COMPANY INDEPENDENCE DIVISION P.O. BOX 1996 INDEPENDENCE, KS 67301

NAME:

DATE: June 25, 2000

PAGE 1 OF 1 INCLUDING THIS COVER SHEET

NAME: Federal Aircraft Registry Central Records Division FAX NUMBER: 405-954-3548

FROM:

TO:

Christy Rash 316-332-0836

MESSAGES: Reference: Cessna Aircraft Model: 206H

Serial Number: 20608105

On May 11, 2000 I requested that you confirm that 20608105 had never been on the US Registry. I requested that you send that confirmation to Chile and carbon me with your response. On May 12, 2000 I received confirmation. On June 20, 2000 we defaulted on our customer and lost the sale so I began working with Chile to import the plane back to the US Registry. On June 29, 2000 the following person sent a fax to the FAA stating that 20608105 had never been on the Chilean Aircraft Register;

David Duenas Santander Conservador Registro Nacional De Aeronaves Chile

My Fax Number is 316-332-0866

Thank you for your assistance in this matter.

Sincerely. stv Ras

Aircraft License Administrator CESSNA AIRCRAFT COMPANY

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OD, HA TE E SZ INC

REPUBLICA DE CHILE DIRECCION GENERAL DE AERONAUTICA CIVIL **REGISTRO NACIONAL DE AERONAVES**

HK JUL 26 2000

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SANTIAGO, 29 JUN 2000

NO PRIOR RECORD

JUN 3 0 2000 5

DE : **REGISTRO NACIONAL DE AERONAVES**

ØN 908EN 4 JUL 2 5 2000

- FAX : (56 2) 4107488
- PARA : MRS. JULIE A. STANFORD MGR. FAA AIRCRAFT REGISTRY AVN-450
- FAX : (1) 405 954-3548

THIS IS TO CONFIRM THAT CESSNA AIRCRAFT SERIAL NUMBER 20608105, HAS NEVER BEEN ENTERED ON THE CHILEAN AIRCRAFT REGISTER.

REGARDS.

DAVID DUENAS SANTANDER ROLA CONSERVADOR CHUREGISTRO NACIONAL DE AERONAVES CHILE

C.C.: CHRISTY RASH CESSNA AIRCRAFT COMPANY FAX (1) 316 332-0866

06/29/2000 THU 12:25 [TX/RX NO 6879] 2001

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July 10, 2000



Federal Aircraft Registry Attention: Central Records P.O. Box 25504 Oklahoma City, OK 73125-0504

Attn: Central Records,

Please **assign** the following registration number to **Cessna Aircraft Company** for our customer. Enclosed you will find a check for \$15.00 to cover the assignment fee and the fee to process the registration application.

The following plane is a Model 206H:

20608105 N908EN

Please send confirmation to:

Cessna Aircraft Company Attention: Christy Rash, Dept 410 P.O. Box 1996 Independence, KS 67301

Thank you for your attention in this matter. If you have any questions, please contact me at (316)-332-0836.

Sincerely Christy

Aircraft License Administrator Cessna Aircraft Company



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